

FRONTIER FINANCIAL CORPORATION
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NEWS RELEASE

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FRONTIER FINANCIAL CORPORATION ANNOUNCES 4th QUARTER 2008 CASH DIVIDEND

EVERETT, WASHINGTON – September 22, 2008. The Board of Directors of Frontier Financial Corporation (NASDAQ: FTBK) has declared a \$0.06 per share fourth quarter cash dividend to shareowners of record as of October 7, 2008, and payable October 21, 2008.

Frontier is a Washington-based financial holding company providing financial services through its commercial bank subsidiary, Frontier Bank. Frontier offers a wide range of financial services to businesses and individuals in its market area, including investment and insurance products.

Information herein may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. A variety of factors could cause Frontier Financial Corporation's actual results to differ from those expected at the time of this release. Investors are encouraged to read the SEC report of Frontier, particularly its Form 10-K for the Fiscal Year Ended December 31, 2007, for meaningful cautionary language discussion why actual results may vary from those anticipated by management.